

OCT 5 1959 ASSIGNMENT OF RENTS 16602

The undersigned hereby transfers, sets over and assigns unto THE CITIZENS AND SOUTHERN NATIONAL BANK all rents payable under that certain lease executed by the undersigned as Lessor, to Sinclair Refining Company as Lessee, dated the 13th day of May, 1959, and covering the following described property, to-wit:

That certain piece, parcel, or lot of land beginning at the intersection of Hammett Street and Buncombe Road and running thence along the Buncombe Road 100 feet; thence in a line at a right angle to the Buncombe Road 100 feet; thence to a line parallel to Buncombe Road to Hammett Street; thence along Hammett Street to the beginning corner.

Property located near the City of Greenville, in the County of Greenville, State of South Carolina.

which lease is recorded in Deed Book 635, Page 239, in the office of the ^{R.M.C.} ~~Register~~ of ~~the~~ Greenville County, South Carolina.

This assignment is made to secure a certain promissory note executed by the undersigned dated September 29, 1959, in the principal sum of \$130,000.00 payable to the order of The Citizen and Southern National Bank, and the undersigned authorizes and directs Sinclair Refining Company to pay the rents due under said lease to said Bank.

This assignment is subject to all of the terms, provisions, conditions and obligations contained in said lease agreement; and

This assignment shall remain in effect until Sinclair Refining Company receives written notice directed to it at 600 Fifth Avenue, New York, New York, from the assignee herein that it is cancelled and released.

Assignor agrees that assignor will not cancel, amend or alter the said lease or reduce the rentals to be paid thereunder without the prior written consent of the assignee.